

Merchantville, NJ July 14, 2014

A regular meeting of Borough Council was held at 7:30 PM, Monday, July 14, 2014. Mayor Frank North presided. Pledge of Allegiance and Silent Prayer were observed. Announcement was made that the meeting had been advertised in accordance with the regulations prescribed by the "Open Public Meetings Act".

**ROLL CALL:**

Council Present: Fields, Volkert, Grasso, Brennan and Sperrazza. Clerk Brouse, CFO Moules and Attorney Higgins were present.

**PUBLIC HEARING on Ordinance**

**14-04 Capital Bond Ordinance**

**Marvin Gaskill-102 E Chestnut Avenue**-Concerns Master Plan is out of date should be reviewed. No new revenue to support the tax increases. This new debt will affect us. Bond rating was reduced will it be further reduced with the new debt. Borough should reconsider Fire truck with 8-10 calls per month. Community Center-Fire House-Borough Hall-The 2% vote was not approved, like you to reconsider the ordinance.

Master Plan-recommendations for Master review to Planning Board

**R14-04 Adopt Ordinance 14-04 Capital Bond Ordinance**-On a motion of Mr. Grasso and second of Mr. Brennan, Council adopted the Capital Bond Ordinance.

**BOROUGH OF MERCHANTVILLE, NEW JERSEY  
ORDINANCE 2014-04**

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**BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS  
PIECES OF CAPITAL EQUIPMENT AND THE COMPLETION OF  
VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE BOROUGH  
OF MERCHANTVILLE, COUNTY OF CAMDEN, NEW JERSEY;  
APPROPRIATING THE SUM OF \$2,355,300 THEREFOR;  
AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS  
OR BOND ANTICIPATION NOTES OF THE BOROUGH OF  
MERCHANTVILLE, COUNTY OF CAMDEN, NEW JERSEY, IN THE  
AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,961,085, MAKING  
CERTAIN DETERMINATIONS AND COVENANTS; AND  
AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION  
WITH THE FOREGOING**

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**BE IT ORDAINED** by the Borough Council of the Borough of Merchantville, County of Camden, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, constituting Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

**Section 1.** The purposes described in Section 7 hereof are hereby authorized as general improvements to be made or acquired by the Borough of Merchantville, County of Camden, New Jersey ("Borough").

**Section 2.** It is hereby found, determined and declared as follows:

(a) the estimated amount to be raised by the Borough from all sources for the purposes stated in Section 7 hereof is \$2,355,300;

- (b) the estimated amount of bonds or bond anticipation notes to be issued for the purposes stated in Section 7 hereof is \$1,961,085; and
- (c) a down payment in the amount of \$103,215 for the purposes stated in Section 7 hereof is currently available in accordance with the requirements of Section 11 of the Local Bond Law, N.J.S.A. 40A:2-11.

**Section 3.** The sum of \$1,961,085, to be raised by the issuance of bonds or bond anticipation notes, together with the sum of \$103,215, which amount represents the required down payment, and the sum of \$291,000, which represents a grant from the Environmental Protection Agency, are hereby appropriated for the purposes stated in this bond ordinance ("Bond Ordinance").

**Section 4.** The issuance of negotiable bonds of the Borough in an amount not to exceed \$1,961,085 to finance the costs of the purposes described in Section 7 hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

**Section 5.** In order to temporarily finance the purposes described in Section 7 hereof, the issuance of bond anticipation notes of the Borough in an amount not to exceed \$1,961,085 is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell all or part of the bond anticipation notes from time to time at public or private sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

**Section 6.** The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, N.J.S.A. 40A:2-20, shall not exceed the sum of \$400,000.

**Section 7.** The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the amount of available grants; the maximum amount of obligations to be issued for said purpose and the period of usefulness of said purpose within the limitations of the Local Bond Law are as follows:

<u>Purpose/Improvement</u>	<u>Estimate d Total Cost</u>	<u>Down Paymen t</u>	<u>Grant</u>	<u>Amount of Period of Obligation Usefulness</u>	
A. Preliminary Costs Associated with various Redevelopment Projects, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto, all as further described in the documentation on file and available for review at the Borough Clerk's office	\$150,000	\$7,500	\$0	\$142,500	5 years
B. Reconstruction and/or Repaving of Various Borough Roads, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto, all as further described in the documentation on file and available for review at the Borough Clerk's office	305,000	15,250	0	289,750	10 years
C. Various Storm Water System Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto, all as further described in the documentation on file and available for review at the Borough Clerk's office	311,000	1,000	291,000	19,000	10 years

<b><u>Purpose/Improvement</u></b>		<b><u>Estimate d Total Cost</u></b>	<b><u>Down Paymen t</u></b>	<b><u>Grant</u></b>	<b><u>Amount of Period of Obligation Usefulne s ss</u></b>	
D.	Various Improvements to Municipal Buildings and Grounds including, but not limited to, the Community Center, Firehouse, Borough Hall and Butler Building, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto, all as further described in the documentation on file and available for review at the Borough Clerk's office	413,000	20,650	0	392,350	15 years
E.	Acquisition and Installation of Various Recreational Equipment including, but not limited to, Playground Equipment, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	175,000	8,750	0	166,250	15 years
F.	Acquisition of Various Equipment for Borough Administrative Offices including, but not limited to, Computer Equipment, Telephone System and Difibulators and Cabinets, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	31,100	1,555	0	29,545	5 years
G.	Acquisition of Various Equipment for the Police Department including, but not limited to, Sports Utility Vehicles, Video Systems, In Car Cameras and Hand Guns, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	168,000	8,400	0	159,600	5 years
H.	Acquisition of Various Equipment for the Fire Department including, but not limited to, a Fire Engine, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	628,900	31,445	0	597,455	10 years
I.	Acquisition of Various Equipment for the Public Works Department including, but not limited to, a Dump Truck, Bucket Truck, Snow Plow and Leaf Vacuum, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto	173,300	8,665	0	164,635	5 years
<b>TOTAL</b>		<b>\$2,355,300</b>	<b>\$103,215</b>	<b>\$291,000</b>	<b>\$1,961,085</b>	

**Section 8.** The average period of useful life of the purposes for the financing of which the Bond Ordinance authorizes the issuance of bonds or bond anticipation notes authorized for such several purposes, is not less than 10.15 years.

**Section 9.** Except for those described in Section 7. above, grants or other monies received from any governmental entity, if any, will be applied to the payment of, or repayment of obligations issued to finance, the costs of the purposes described in Section 7 above.

**Section 10.** The supplemental debt statement provided for in Section 10 of the Local Bond Law, N.J.S.A. 40A:2-10, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first

reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the Borough, as defined in Section 43 of the Local Bond Law, N.J.S.A. 40A:2-43, is increased by this Bond Ordinance by \$1,961,085 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

**Section 11.** The full faith and credit of the Borough are irrevocably pledged to the punctual payment of the principal of and interest on the bonds or bond anticipation notes authorized by this Bond Ordinance, and to the extent payment is not otherwise provided, the Borough shall levy ad valorem taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

**Section 12.** The Capital Budget is hereby amended to conform with the provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

**Section 13.** The Borough hereby declares its intent to reimburse itself from the proceeds of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income Tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code"), for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the Borough prior to the issuance of such bonds or bond anticipation notes.

**Section 14.** The Borough hereby covenants as follows:

(a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes is exempt from the gross income of the owners thereof for federal income taxation purposes, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;

(b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;

(c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such term is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;

(d) it shall timely file with the Internal Revenue Service, such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and

(e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

**Section 15.** The improvements authorized hereby are not current expenses and are improvements that the Borough may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

**Section 16.** All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of any such inconsistency.

**Section 17.** In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

## **PUBLIC**

**Marvin Gaskill-102 E Chestnut Avenue**-intersection where park meets Chestnut, lot of horn blowing and issues. Three simple changes to the intersection would work, widen intersection, remove island, see document

**CORRESPONDENCE**-St. Peter's Church dedication to Police, Fire and EMS letter Sunday, September 7<sup>th</sup> at St. Peter's Church

## **COUNCIL REPORTS**

**Mr. Brennan**-Finance-adopted capital budget. Police-June 464 summons, 194 traffic, 8 criminal, 2 DWI. Raffle license, 30 warnings for trash. Public Safety night in June and will have 2 more. National Night Out, August 6<sup>th</sup> at

Community Center. Construction 83,103.00, 2 Police reserve. Worknet will appoint till end of year. Tazer application Grant 50% paid.

**Mr. Grasso**-Court 10,989, June 312 added, 345 disposed, 3% behind last year. Fire dept. 18 calls in Borough. Good reviews for Music Festival. No issues. The car show will be July 11, 2015 started planning already. PTA 50/50 for playground.

**Mr. Volkert**-PW-June 35 tons trash, 2 tons concrete, 90 yards of yard waste, 137 slap workers. Recycle buckets ordered. Scouts did a great job to fix snack bar. No Planning Board meeting this month.

**Mrs. Fields**-HPC-June 1<sup>st</sup>, 2 E Maple-windows and façade approval. Code Enforcement to monitor. State of NJ passed law that creditor is responsible to maintain property, 46 warnings for property maintenance. Police-Fire-Code. Yard waste is still a concern. Code Enforcement, Wednesday, July 30<sup>th</sup> meeting. Community Center did in fall & 2015. Rec P & P, June 23<sup>rd</sup>, 123 campers. OEM meeting with Dennis, July 23<sup>rd</sup> at 7:00 from Pennsauken to discuss merging FEMA grant.

**Clerk's Report**- Financial disclosures, Green Acres funding available. TAP grant. Curb Cut Project

## **OLD BUSINESS**

## **NEW BUSINESS**

### **APPROVAL-Police Reserve Officer Connor McGlynn and Police Reserve Officer Joshua Treusch**

On a motion of Mr. Brennan and second of Mrs. Fields, Council approved Police Reserve Officer Connor McGlynn and Police Reserve Officer Joshua Treusch.

### **APPROVAL- Fire Fighter Danielle Seidelmann, Junior Fire Fighter Steven Delrocini and Junior Fire Fighter Justin McCollum.**

On a motion of Mr. Grasso and second of Mr. Brennan, Council approved Fire Fighter Danielle Seidelmann, Junior Fire Fighter Steven Delrocini and Junior Fire Fighter Justin McCollum.

**APPROVAL-Use of facility for Octoberfest**-On a motion of Mr. Grasso and second of Mr. Brennan, Council approved the use of facility for Octoberfest.

**APPOINTMENT-Borough Physician-Worknet**-On a motion of Mr. Brennan and second of Mr. Volkert, Council approved the appointment of Worknet as Borough Physician.

Resolutions to be read by consent agenda: On a motion of Mr. Brennan and second of Mr. Volkert, Council approved the following resolutions by consent agenda:

## **BOROUGH OF MERCHANTVILLE, NEW JERSEY**

**R14-77**

**RESOLUTION OF THE BOROUGH COUNCIL OF THE  
BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, NEW  
JERSEY, AUTHORIZING THE ISSUANCE AND SALE OF UP TO: (i)  
\$2,975,000 OF GENERAL OBLIGATION BONDS, SERIES 2014; AND  
(ii) \$1,169,000 OF TAXABLE GENERAL OBLIGATION BONDS, SERIES  
2014, OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF  
CAMDEN, NEW JERSEY; AUTHORIZING SUCH FURTHER ACTIONS  
AND MAKING SUCH DETERMINATIONS AS MAY BE NECESSARY OR  
APPROPRIATE TO EFFECTUATE THE ISSUANCE AND SALE OF THE  
BONDS**

### **BACKGROUND**

**WHEREAS**, pursuant to the Local Bond Law, constituting Chapter 169 of the Laws of 1960 of the

State of New Jersey, as amended and supplemented ("Local Bond Law"), the Borough Council of the Borough of Merchantville, County of Camden, New Jersey ("Borough"), has, pursuant to bond ordinances 03-13, 04-12, 05-07, 06-07, 07-09, 09-05, 09-15, 10-07, 10-09, 11-02, 12-07, 13-14 and 14-14, each duly and finally adopted and published in accordance with the requirements of the Local Bond Law (collectively, the "Bond Ordinances"), authorized the issuance of general obligation bonds or bond anticipation notes of the Borough to finance the costs of certain capital improvements, as set forth in and authorized by the Bond Ordinances, all as more particularly described in Exhibit "A" attached hereto and made a part hereof; and

**WHEREAS**, on August 23, 2013, the Borough issued its Bond Anticipation Notes of 2013, Series A, in the principal amount of \$1,707,568 ("Tax-Exempt BAN"), as set forth in Exhibit "A", to temporarily finance a portion of the costs of the improvements authorized by bond ordinances 03-13, 04-12, 05-07, 06-07, 07-09, 09-15, 10-07, 10-09, 11-02, 12-07, 08-12 and 13-14 ("Prior Tax-Exempt Improvements"); and

**WHEREAS**, the Tax-Exempt BAN matures on August 22, 2014; and

**WHEREAS**, the Borough has not yet issued any of its obligations to finance the costs of certain other improvements authorized by Bond Ordinance 14-14 ("New Tax-Exempt Improvements", and together with the Prior Tax-Exempt Improvements"; the "Tax-Exempt Improvements"); and

**WHEREAS**, it is the desire of the Borough to issue its general obligation bonds in the aggregate principal amount of up to \$2,975,000 ("Tax-Exempt Bonds"), as further described in Exhibit "A", the proceeds of which will be used to: (i) repay a portion of the principal of the Tax-Exempt Notes; (ii) permanently finance the New Tax-Exempt Improvements, for which obligations have been authorized, but not issued; and (iii) pay certain costs and expenses incidental to the issuance and delivery of the Tax-Exempt Bonds (collectively, the "Tax-Exempt Project"); and

**WHEREAS**, on February 25, 2014, the Borough issued its Taxable Bond Anticipation Notes of 2014, Series A, in the principal amount of \$1,169,600 ("Taxable BAN"), as set forth in Exhibit "A", to temporarily finance a portion of the costs of the improvements authorized by bond ordinance 09-05 ("Taxable Improvements"); and

**WHEREAS**, the Taxable BAN matures on February 24, 2015, and is subject to redemption prior to the stated maturity date, at the option of the Borough, upon not less than twenty (20) days' notice, as a whole or in part on any date on or after July 1, 2014, at a redemption price equal to 100% of the principal amount of the Note to be redeemed, plus accrued interest to the redemption date; and

**WHEREAS**, it is the desire of the Borough to issue its taxable general obligation bonds in the aggregate principal amount of up to \$1,169,000 ("Taxable Bonds"), as further described in Exhibit "A", the proceeds of which, together with other available funds of the Borough, will be used to: (i) repay a portion of the principal of the Taxable BAN; and (ii) pay certain costs and expenses incidental to the issuance and delivery of the Taxable Bonds (collectively, the "Taxable Project"); and

**WHEREAS**, pursuant to the Local Bond Law and the Bond Ordinances, it is the intent of the Borough Council hereby to authorize, approve and direct the issuance and sale of such Bonds, to ratify and confirm certain actions heretofore taken by or on behalf of the Borough, and to make certain related determinations and authorizations in connection with such issuance and sale.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, NEW JERSEY, PURSUANT TO THE LOCAL BOND LAW, AS FOLLOWS:**

**Section 1.** Pursuant to the Local Bond Law and the Bond Ordinances, the issuance and sale of the Tax-Exempt Bonds of the Borough, to be designated substantially, "Borough of Merchantville, County of Camden, New Jersey, General Obligation Bonds, Series 2014", in an aggregate principal amount of up to \$2,975,000 to finance the Tax-Exempt Project, is hereby authorized and approved.

**Section 2.** The Tax-Exempt Bonds shall be dated their date of issuance and shall mature on August 15 in the years and amounts set forth below:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2015	\$175,000	2021	\$260,000
2016	200,000	2022	260,000
2017	220,000	2023	280,000
2018	220,000	2024	280,000

2019	240,000	2025	300,000
2010	240,000	2026	300,000

The term of the Tax-Exempt Bonds is equal to or less than the average period of usefulness of the Tax-Exempt Project being financed through the issuance of the Tax-Exempt Bonds. Interest on the Tax-Exempt Bonds shall be payable semiannually on February 15 and August 15, commencing February 15, 2015, in each year until maturity. The Tax-Exempt Bonds are not subject to redemption prior to their stated maturity dates.

**Section 3.** Pursuant to the Local Bond Law and the Bond Ordinances, the issuance and sale of the Taxable Bonds of the Borough, to be designated substantially, "Borough of Merchantville, County of Camden, New Jersey, Taxable General Obligation Bonds, Series 2014", in an aggregate principal amount of up to \$1,169,000 to finance the Taxable Project, is hereby authorized and approved.

**Section 4.** The Taxable Bonds shall be dated their date of issuance and shall mature on August 15 in the years and amounts set forth below:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2015	\$50,000	2023	\$80,000
2016	50,000	2024	89,000
2017	60,000	2025	90,000
2018	60,000	2026	100,000
2019	70,000	2027	100,000
2020	70,000	2028	100,000
2021	70,000	2029	100,000
2022	80,000		

The term of the Taxable Bonds is equal to or less than the average period of usefulness of the Taxable Project being financed through the issuance of the Taxable Bonds. Interest on the Taxable Bonds shall be payable semiannually on February 15 and August 15, commencing February 15, 2015, in each year until maturity or earlier redemption.

**Section 5.** The Bonds shall be general obligations of the Borough. The full faith and credit of the Borough are irrevocably pledged to the punctual payment of the principal of and interest on the Bonds and, to the extent payment is not otherwise provided, the Borough shall levy ad valorem taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

**Section 6.** The Taxable Bonds maturing on and after August 15, 2024, are subject to redemption prior to their stated maturity dates at the option of the Borough, upon notice as set forth below, as a whole or in part (and, if in part, such maturities as the Borough shall determine and within any such maturity by lot) on any date on and after August 15, 2023, at a redemption price equal to 100% of the principal amount of the Taxable Bonds to be redeemed, plus accrued interest to the redemption date.

**Section 7.** Notice of redemption with respect to the Taxable Bonds shall be given by mailing first class mail in a sealed envelope with postage pre-paid not less than thirty (30) days nor more than sixty (60) days prior to the redemption date to the owner of every Taxable Bond of which all or a portion is to be redeemed at his or her last address, if any, appearing on the registration books of the Paying Agent (hereinafter defined). So long as the Taxable Bonds are issued in book-entry-only form, all notices of redemption will be sent only to the Securities Depository (hereinafter defined) and not be sent to the beneficial owners of the Taxable Bonds. Failure of an owner of the Taxable Bonds to receive such notice or of the Securities Depository to advise any participant or any failure of a participant to notify any beneficial owner of the Taxable Bonds shall not affect the validity of any proceedings for the redemption of Taxable Bonds. Such notice shall specify: (i) the series and maturity of the Taxable Bonds to be redeemed; (ii) the redemption date and the place or places where amounts that are due and payable upon such redemption will be payable; (iii) if less than all of the Taxable Bonds are to be redeemed, the letters and numbers or other distinguishing marks of the Taxable Bonds to be redeemed; (iv) in the case of a Taxable Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed; (v) that on the redemption date there shall become due and payable with respect to each Taxable Bond or portion thereof

to be redeemed, the redemption price; and (vi) that from and after the redemption date interest on such Taxable Bonds or portion thereof to be redeemed shall cease to accrue and be payable.

**Section 8.** The Bonds will be issued in fully registered form. One certificate shall be issued for the aggregate principal amount of each series of Bonds maturing in each year. Both the principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository ("Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records recording the beneficial ownership interests in the Bonds on behalf of individual purchasers. Individual purchases may be made in the principal amount of \$5,000, or a necessary odd denomination, through book-entries made on the books and the records of DTC and its participants. The principal of and interest on the Bonds will be paid to DTC by the Borough on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of DTC as listed on the records of DTC as of the first (1st) day of the month containing an interest payment date. The Bonds will be executed on behalf of the Borough by the manual or facsimile signatures of the Mayor and Chief Financial Officer, attested by the Borough Clerk or the Deputy Borough Clerk, and shall bear the affixed, imprinted or reproduced seal of the Borough thereon. The Bonds shall not be valid or obligatory for any purpose unless the Authentication Certification printed thereon shall be duly executed by an authorized officer of the Paying Agent (hereinafter mentioned).

**Section 9.** The Borough is hereby authorized to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary in order to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

**Section 10.** In the event that DTC may determine to discontinue providing its service with respect to the Bonds or is removed by the Borough and if no successor Securities Depository is appointed, the Bonds which were previously issued in book-entry form shall be converted to Registered Bonds in denominations of \$5,000, or any integral multiple thereof ("Registered Bonds"). The beneficial owner under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Borough shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

**Section 11.** The Mayor and Chief Financial Officer are each hereby authorized to solicit proposals for and engage the services of a qualified financial institution to serve as paying agent for the Bonds ("Paying Agent") and/or Dissemination Agent for the Bonds ("Dissemination Agent"). The Mayor and Chief Financial Officer are each hereby authorized to enter into an agreement with the Paying Agent and/or Dissemination Agent for the services to be provided.

**Section 12.** The preparation of a preliminary official statement ("Preliminary Official Statement") relating to the Bonds, and the distribution of said Preliminary Official Statement to prospective purchasers of the Bonds and others having an interest therein, are hereby authorized and directed. The Mayor, Chief Financial Officer and Borough Clerk are each hereby authorized to deem the Preliminary Official Statement "final", as contemplated by paragraph (b)(1) of Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended ("Rule 15c2-12").

**Section 13.** The appointment of Bowman & Company, LLP, Voorhees, New Jersey ("Printer"), to provide electronic and/or physical dissemination of the Preliminary Official Statement and Official Statement (hereinafter defined) is hereby authorized, approved, ratified and confirmed. The Chief Financial Officer of the Borough is hereby authorized and directed to enter into an agreement with Printer for the services to be provided.

**Section 14.** Pursuant to the Local Bond Law, the Mayor and Chief Financial Officer each a "Sale Official", are hereby authorized to sell and award the Bonds at a public sale. The sale of the Bonds shall be in accordance with the provisions of the Local Bond Law, and the advertised terms of such public sale. If necessary or desirable, the Sale Official is hereby authorized to postpone, from time to time, the date and time established for receipt of bids for the sale of the Bonds in accordance with the Local Bond Law. If any



date fixed for receipt of bids and the sale of the Bonds is postponed, the Sale Official is hereby authorized to announce an alternative sale date at least forty-eight (48) hours prior to such alternative sale date. The Sale Official is hereby authorized and directed to cause a summary notice of sale and a notice of sale of the Bonds to be prepared and disseminated in accordance with the Local Bond Law. At the next meeting of the Borough Council after the sale and award of the Bonds, the Sale Official shall report, in writing, to the Borough Council the principal amount, the rate or rates of interest, the maturity dates, the dates upon which interest on the Bonds shall be paid, the price and the purchaser or purchasers of the Bonds.

**Section 15.** The utilization of i-Deal LLC, New York, New York, to provide electronic bidding services to the Borough in connection with the competitive sale of the Bonds ("Bidding Agent") through the use of the Bidding Agent's BiDCOMP/PARITY auction system, pursuant to the Local Bond Law and the regulations promulgated thereunder, is hereby authorized, approved, ratified and confirmed.

**Section 16.** The preparation of a final official statement ("Official Statement") with respect to the Bonds is hereby authorized and directed. Within seven (7) business days of the sale of the Bonds and in sufficient time to accompany any confirmation that requests payment from a customer, the Borough will deliver sufficient copies of the Official Statement to the purchaser of the Bonds in order for the same to comply with Paragraph (b)(4) of Rule 15c2-12. The Mayor, Chief Financial Officer and Borough Clerk are each hereby authorized to execute the Official Statement, and the distribution thereof to purchasers and others is hereby authorized and directed. The execution of the final Official Statement by the Mayor, Chief Financial Officer and Borough Clerk shall constitute conclusive evidence of approval by the Borough of the changes therein from the Preliminary Official Statement. The Mayor, Chief Financial Officer and Borough Clerk are each hereby authorized to approve any amendments of or supplements to the Official Statement.

**Section 17.** The Borough hereby covenants that it will not make any use of the proceeds of the Tax-Exempt Bonds or do or suffer any other action that would cause: (i) the Tax-Exempt Bonds to be "arbitrage bonds" as such term is defined in Section 148(a) of the Internal Revenue Code of 1986, as amended ("Code") and the Income Tax Regulations promulgated thereunder; (ii) the interest on the Tax-Exempt Bonds to be included in the gross income of the owners thereof for federal income taxation purposes; or (iii) the interest on the Tax-Exempt Bonds to be treated as an item of tax preference under Section 57(a)(5) of the Code.

**Section 18.** The Borough hereby covenants as follows: (i) it shall timely file such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and (ii) it shall take no action that would cause the Tax-Exempt Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

**Section 19.** To the extent not otherwise exempt, the Borough hereby covenants that it shall make, or cause to be made, the rebate required by Section 148(f) of the Code in the manner described in Treasury Regulation Sections 1.148-1 through 1.148-11, 1.149(b)-1, 1.149(d)-1, 1.149(g)-1, 1.150-1 and 1.150-2, as such regulations and statutory provisions may be modified insofar as they apply to the Tax-Exempt Bonds.

**Section 20.** The Borough hereby designates the Tax-Exempt Bonds as "qualified tax-exempt obligations" as defined in and for the purposes of Section 265(b)(3) of the Code. For purposes of this designation, the Borough hereby represents that it reasonably anticipates that the amount of tax-exempt obligations to be issued by the Borough during the period from January 1, 2014 to December 31, 2014, and the amount of obligations designated as "qualified tax-exempt obligations" by it, will not exceed \$10,000,000 when added to the aggregate principal amount of the Tax-Exempt Bonds. For purposes of this Section 20, the following obligations are not taken into account in determining the aggregate principal amount of tax-exempt obligations issued by the Borough: (i) a private activity bond as defined in Section 141 of the Code (other than a qualified 501(c)(3) bond, as defined in Section 145 of the Code); and (ii) any obligation issued to refund any other tax-exempt obligation (other than to advance refund within the meaning of Section 149(d)(5) of the Code) as provided in Section 265(b)(3)(c) of the Code.

**Section 21.** Application to Moody's Investors Service and/or Standard & Poor's Rating Service, a division of The McGraw-Hill Companies, for a rating of the Bonds, and the furnishing of certain information concerning the Borough and the Bonds, for the purpose of qualifying the Bonds for municipal bond insurance, are hereby authorized, ratified, confirmed and approved.

**Section 22.** All actions heretofore taken and documents prepared or executed by or on behalf of the Borough by the Mayor, Chief Financial Officer, Borough Clerk, other Borough officials or by the Borough's professional advisors, in connection with the issuance and sale of the Bonds are hereby ratified, confirmed, approved and adopted.

**Section 23.** The Mayor, Chief Financial Officer and Borough Clerk are each hereby authorized to determine all matters and execute all documents and instruments in connection with the Bonds not determined or otherwise directed to be executed by the Local Bond Law, the Bond Ordinances, or by this or any subsequent resolution, and the signatures of the Mayor, Chief Financial Officer or Borough Clerk on such documents or instruments shall be conclusive as to such determinations.

**Section 24.** All other resolutions, or parts thereof, inconsistent herewith are hereby rescinded and repealed to the extent of any such inconsistency.

**Section 25.** This resolution shall take effect immediately upon adoption this 14th day of July, 2014.

**Exhibit "A"**

**TAX-EXEMPT BONDS**

<b>Ordinance Number</b>	<b>Amount Authorized</b>	<b>Notes Outstanding</b>	<b>Notes to be Issued</b>
03-13	\$73,100	\$70,550	\$70,397
04-12	108,540	87,540	87,540
05-07	76,636	47,765	47,765
06-07	104,750	89,450	89,450
07-09	147,250	120,826	120,826
09-15	29,195	26,716	26,716
10-07	191,425	181,930	181,930
10-09	179,835	169,343	169,343
11-02	166,278	166,278	166,278
12-07	332,500	332,500	332,500
08-12	1,845,000	45,500	0
13-14	369,170	369,170	217,170
14-14	1,961,085	0	1,465,085
<b>TOTAL</b>	<b>\$3,623,679</b>	<b>\$1,707,568</b>	<b>\$2,975,000</b>

**TAXABLE BONDS**

<b>Ordinance</b>	<b>Amount Authorized</b>	<b>Notes Outstanding</b>	<b>Bonds to be Issued</b>
09-05	\$1,200,000	\$1,169,600	\$1,169,000
<b>TOTAL</b>	<b>\$1,200,000</b>	<b>\$1,169,600</b>	<b>\$1,169,000</b>

**R14-78****RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, STATE OF NEW JERSEY TO APPROVE A BINGO LICENSE FOR ST. PETER CHURCH**

**WHEREAS**, St. Peter Catholic Church has applied for and received an identification number 299-1-34957 allowing St. Peter Catholic Church the ability to conduct bingo licenses with proper approval; and

**WHEREAS**, St. Peter Catholic Church has properly completed the bingo license application and at least 7 days have elapsed between the time the application was filed and the time that the Borough Council made their findings and determination with checks to the Borough of Merchantville in the amount of \$20.00 each and checks to the Legalized Games of Chance Control Commission in the amount of \$360.00 each and that 15 days will elapse between the time the municipality forwards the application to the control commission and the date the license is issued to the applicant ; and

**WHEREAS**, Council person Sperrazza council person of the Department of Records and Licenses, has reported that the laws and regulations have been met, and that she recommends the granting of said license; and

**WHEREAS**, the Borough Clerk has reported that the legal preliminaries have been strictly complied with;

**NOW, THEREFORE, BE IT RESOLVED** that the Borough Council be and is hereby authorized to issue a Bingo license numbered SPC 14-04 to St. Peter Catholic Church for the Bingo taking place on August 20 and 27<sup>th</sup>, September 3, 10, 17 and 24<sup>th</sup>, October 1, 8, 15, 22 and 29<sup>th</sup>, November 5, 12, 19 and 26<sup>th</sup>, December 3, 10 and 17<sup>th</sup>, 2014.

**R14-80****RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND STATE OF NEW JERSEY TO AMEND SCOPE OF SERVICES FOR ARCHITECT TO PROVIDE CERTAIN PLANS AT THE MERCHANTVILLE COMMUNITY CENTER IN THE BOROUGH OF MERCHANTVILLE**

**WHEREAS**, the Mayor and Council of the Borough of Merchantville desire to hire an Architect to complete base mapping, site planning and proper required notification as required for the Community Center, 212 Somerset Avenue, in the Borough of Merchantville; and

**WHEREAS**, ABR Consultants LLC. quoted the price not to exceed, \$11,750.00 for the proposed project Task 1-2 and 3 and would like to change the scope to increase the price not to exceed 28,000.00 to include Alternate 1 and Alternate 2; and

**WHEREAS**, the total amount allowable will not exceed \$14,000.00 if alternate work listed on attachment "A" and amount not to exceed 14,000.00 for attachment "B" the allowable is approved by council;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Merchantville, County of Camden, State of New Jersey, that ABR Consultants LLC. 2 Aquarium Drive, Suite 320, Camden, NJ 08103.

**R14-81**  
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN,**  
**NEW JERSEY AUTHORIZING THE PURCHASE OF RECORDS MANAGEMENT**  
**SOFTWARE**

**WHEREAS**, the Borough Council of the Borough of Merchantville desires to purchase a records management system to work in conjunction with the County dispatch office and the Township of Pennsauken; and

**WHEREAS**, Archonix Public Safety Software has given a price of \$32,000.00; and

**WHEREAS**, the Chief Financial Officer has certified as to the availability of funds;

**NOW, THEREFORE, BE IT RESOLVED**, that approval has been granted for the purchase of, Records Management Software for the police department, Archonix Public Safety Software, 30 Lake Center Executive Park, 401 Route 73 North, Suite 105, Marlton, NJ 08053. I, Denise Moules, Finance Officer for the Borough of Merchantville hereby certify that funds are available for award of this contract in Capital account C-04-55-832-902, \$32,000.00.

On a motion of Mr. Volkert and second of Mr. Sperrazza, Council approved the following resolution:

**R14-79**  
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE,**  
**COUNTY OF CAMDEN AND STATE OF NEW JERSEY**  
**RECOMMENDATION OF AWARD FOR THE CHESTNUT AND LINDEN**  
**AVENUES STATE AID PROJECT**

**WHEREAS**, the Borough of Merchantville has received bids for the purpose of FY 2013 NJDOT Municipal Aid reconstruction of Chestnut Avenue and Linden Avenue file number 04-24-T-104 of the Borough of Merchantville; and

**WHEREAS**, the base bid one (#1) of no bid and the base bid two (#2) \$182,674.32 was received from Asphalt Paving Systems, P.O. Box 530, Hammonton NJ 08037 on;

**NOW THEREFORE BE IT RESOLVED**, by the Mayor and Council of the Borough of Merchantville, County of Camden, State of New Jersey that the base bid #2 of \$182,674.32 for the reconstruction of Chestnut Avenue and Linden Avenue of the Borough of Merchantville is hereby awarded to Asphalt Paving Systems, PO BOX 530, Hammonton New Jersey, conditional upon the following:

1. That a certificate has been received from the Certified Municipal Finance Officer stating that funds are available for this Contract.
2. That the bid documents and bidding procedures have been reviewed and approved by the Municipal Solicitor.
3. That the presiding officer of this body be and is hereby directed to sign for and on its behalf the Contract for said services.
4. That the clerk of this body be and is hereby directed to seal said Contract with the corporate seal of this body and attest to the same.
5. This Resolution hereby authorizes the Mayor and Clerk to endorse the Contract document.

**ORDINANCES FOR INTRODUCTION ON FIRST READING**

Ordinance 14-05 Amending Chapter 60B, Property Maintenance: On a motion of Mr. Brennan and second of Mr. Sperrazza, the following Ordinance was introduced:

**14-05**

**ORDINANCE OF THE BOROUGH OF MERCHANTVILLE,  
COUNTY OF CAMDEN AND STATE OF NEW JERSEY  
AMENDING CHAPTER 60B, PROPERTY MAINTENANCE, IN  
THE CODE OF THE BOROUGH OF MERCHANTVILLE**

**BE IT ORDAINED** by the Mayor and Borough Council of the Borough of Merchantville, County of Camden, and State of New Jersey, that Chapter 60B, Property Maintenance, in the Code of the Borough of Merchantville, is amended as follows:

**ARTICLE II. ARTICLE I. SECTION 60B-7. Alternate service of notice.**

In the event that personal service cannot be made, or in the event that service by certified mail is not accepted, service shall be accomplished by posting said notice in a conspicuous place on the premises, or by electronic mail to an e-mail address provided by the property owner, operator or occupant, with a "Read Receipt Request" provided.

**ARTICLE III. ARTICLE III. SECTION 60B-17. Definitions.**

The following definition is added in the Code of the Borough of Merchantville. All other definitions contained in Section 60B-17 of this Article are retained in their entirety:

**OPERATOR:** Any person, persons or entity who is not the owner, who has charge, care and control of a premises or part thereof, with or without the knowledge, consent or authority of the owner. Operator shall also include a creditor, as defined in P.L.2014, c.5, that has served a notice of intention to foreclose on a mortgage on a residential property pursuant to P.L.1960B, c.244, and that property has become vacant after the filing of this intention to foreclose.

**ARTICLE IV. ARTICLE III. SECTION 60B-18. Registration requirements.**

Effective September 1, 2013, the owner and/or operator of any vacant property, as defined herein, shall, within 30 calendar days after the building becomes vacant property or within 30 calendar days after assuming ownership of the vacant property, whichever is later, or within 10 calendar days of receipt of notice by the municipality, file a registration statement for such vacant property with the Property Maintenance Inspector on forms provided by the Borough of Merchantville for such purposes. Failure to receive notice by the municipality shall not constitute grounds for failure to register the property.

A. Each property having a separate block and lot number as designated in official records of the municipality shall be registered separately.

B. The registration statement shall include the name, street address, telephone number and e-mail address (if applicable) of a person 21 years or older, designated by the owner and/or operator or owner and/or operators as the authorized agent for receiving notices of code violations and for receiving process in any court proceeding or administrative enforcement proceeding on behalf of such owners and/or operators in connection with the enforcement of any applicable code, and the name, street address, telephone number and e-mail address (if applicable) of the firm and the actual name(s) of the firm's individual principal(s) responsible for maintaining the property. The individual or representative of the firm responsible for maintaining the property shall be available by telephone or in person on a twenty-four-hour-per-day, seven-day-per-week basis. The two entities may be the same or different persons. Both entities shown on the statement must maintain offices in the State of New Jersey or reside within the State of New Jersey.

C. The registration shall remain valid for one year from the date of registration, except for the initial registration time, which shall be prorated through December 31. The owner and/or operator shall be required to renew the registration annually as long as the building remains a vacant property and shall pay a registration or renewal fee in the amount prescribed in Section 60B-21 of this article, for each vacant property registered.

D. The annual renewal shall be completed by January 1 each year. The initial registration fee shall be prorated for registration statements received less than 10 months prior to that date.

E. The owner and/or operator shall notify the Borough Clerk within 30 calendar days

of any change in the registration information by filing an amended registration statement on a form provided by the Borough Clerk for such purpose.

F. The registration statement shall be deemed prima facie proof of the statements therein contained in any administrative enforcement proceeding or court proceeding instituted by the Borough against the owners and/or operators of the building.

**ARTICLE V. ARTICLE III. SECTION 60B-19. Access to vacant properties.**

The owner and/or operator of any vacant property registered under this article shall provide access to the Borough to conduct exterior and interior inspections of the building to determine compliance with municipal codes, upon reasonable notice to the property owner and/or operator or the designated agent. Such inspections shall be carried out on weekdays during the hours of 8:00 a.m. and 4:00 p.m., or such other time as may be mutually agreed upon between the owner and/or operator and the Borough.

**ARTICLE VI. ARTICLE III. SECTION 60B-22. Requirements of owners and/or operators of vacant properties.**

The owner and/or operator of any building that has become vacant property, and any person maintaining or operating or collecting rent for any such building that has become vacant, shall, within 30 days thereof:

A. Enclose and secure the building against unauthorized entry as provided in the applicable provisions of the Borough Code or as set forth in the rules and regulations supplementing those codes; and

B. Post a sign affixed to the building indicating the name, address and telephone number of the owner and/or operator, the owner and/or operator's authorized agent for the purpose of service of process (if designated pursuant to § 60B-20 of this article), and the person responsible for the day-to-day supervision and management of the building, if such person is different from the owner and/or operator holding title or authorized agent. The sign shall be of a size and placed in such a location so as to be legible from the nearest public street or sidewalk, whichever is nearer, but shall be no smaller than eight inches by 10 inches; and

C. Secure the building from unauthorized entry and maintain the sign until the building is again legally occupied or demolished or until repair or rehabilitation of the building is complete;

D. Ensure that the exterior grounds of the structure, including yards, fences, sidewalks, walkways, rights-of-way, alleys, retaining walls, attached or unattached accessory structures and driveways, are well maintained and free from trash, debris, loose litter and grass and weed growth; and

E. Continue to maintain the structure in a secure and closed condition, keep the grounds in a clean and well-maintained condition, and ensure that the sign is visible and intact until the building is again occupied or is demolished or until repaired and/or rehabilitation of the building is complete.

F. If the owner of a residential property vacates or abandons any property on which a foreclosure proceeding has been initiated, or if a residential property becomes vacant at any point subsequent to the operator's filing the summons and complaint in an action to foreclose on a mortgage against the subject property, but prior to vesting of title in the operator or any other third party, and the property is found to be a nuisance and/or in violation of any of the provisions of this Article, the Code Enforcement Officer shall notify the operator, which shall have the responsibility to abate the nuisance and/or correct the violation in the same manner and to the same extent as the title owner of the property, to such standard or specification as may be required by State law or this Article. The Borough shall include a description of the conditions that gave rise to the violation with the notice of violation, and shall provide a period of not less than 30 days from the operator's receipt of the notice for the operator to remedy the violation. If the operator fails to remedy the violation within that time period, the Borough may impose penalties allowed for such violations pursuant to Section 60B-23 of this Article.

**ARTICLE VII. ARTICLE III. SECTION 60B-23. Violations; penalties.**

A. Any owner, operator or occupant who or which shall violate any of the provisions of this Article shall, upon conviction thereof, be liable for penalties or any combination thereof as set forth in Chapter 1-9 of the Code of the Borough of Merchantville, in the discretion of the Judge of the Municipal Court before whom such violation is heard and conviction made, but in no event shall the fine be less than \$250.00. Each day that a violation occurs shall be deemed a separate and distinct violation, subject to the penalty provisions of this Chapter.

B. For purposes of this Article, failure to file a registration statement within 30 calendar days after a building becomes vacant property or within 30 calendar days after assuming ownership of a vacant property, whichever is later, or within 10 calendar days of receipt of notice by the municipality, and failure to provide correct information on the registration statement, or failure to comply with the provisions of such provisions contained herein shall be deemed to be violations of this Article.

#### **ARTICLE VIII.**

All Ordinances contrary to the provisions of this Ordinance are hereby repealed to the extent that they are inconsistent herewith.

#### **ARTICLE IX.**

This Ordinance shall take effect upon passage and publication according to law.

Ordinance 14-06 Amending Chapter 1, General Provisions: On a motion of Mr. Brennan and second of Mr. Sperrazza, the following Ordinance was introduced:

#### **14-06**

#### **ORDINANCE OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND STATE OF NEW JERSEY AMENDING CHAPTER 1, GENERAL PROVISIONS, IN THE CODE OF THE BOROUGH OF MERCHANTVILLE**

**BE IT ORDAINED** by the Mayor and Borough Council of the Borough of Merchantville, County of Camden, and State of New Jersey, that Chapter 1, General Provisions, in the Code of the Borough of Merchantville, is amended as follows:

#### **ARTICLE I. SECTION 1-9. General penalty.**

A. Unless a specific penalty is provided by New Jersey statute or is provided elsewhere in this Code or in other ordinances of the Mayor and Council for a particular violation, any person, firm or corporation who or which shall violate any of the provisions of this Code, or any provision of any code or regulation adopted by reference therein or any order promulgated under such provisions, code or regulation, by doing any act prohibited or declared unlawful or a violation thereof or who shall engage in or exercise any business or occupation or do anything for which a license or permit is required thereby without having a valid license or permit therefor as required or who shall fail to do any act required by any such provision or when such provision declares such failure to be unlawful or to be a violation shall, upon conviction thereof, be liable for a fine not exceeding \$2,000.00, or imprisonment in the county jail for a term not exceeding 90 days, or a period of community service not exceeding 90 days, or any combination of the penalties so listed, in the discretion of the Judge of the Municipal Court before whom such violation is heard and conviction made.

B. A separate offense shall be deemed committed on each day during or on which a violation of the Code or of any other ordinance of the borough, punishable by fine or imprisonment, or both, occurs or continues.

C. The imposition of a fine or imprisonment as punishment for a violation of the Code or of any other ordinances of the borough, shall not be deemed to be in lieu of any other provision therein providing for revocation or suspension of any license or permit issued thereunder .

D. The provisions of this section shall be applicable to the violation of any ordinance adopted as an amendment of or addition to the Code of the Borough of Merchantville and in which no other penalty provision is included.

E. In any case where a fine in excess of \$1,250.00 is sought to be imposed for a housing violation or for a zoning violation, any person, firm or corporation who or which shall violate any of the provisions of this Code, or any provision of any code or regulation adopted by reference therein or any order promulgated under such provisions, shall be provided a thirty-day (30) period in which such person, firm or corporation has an opportunity to cure or abate the condition, and the person, firm or corporation shall have an opportunity for a hearing before the court. After the thirty-day (30) period, the higher fine may be imposed if, in the discretion of the Judge of the Municipal Court before whom such violation is heard and conviction made, it is determined that the abatement has not been substantially completed.

**ARTICLE II.**

All Ordinances contrary to the provisions of this Ordinance are hereby repealed to the extent that they are inconsistent herewith.

**ARTICLE III.**

This Ordinance shall take effect upon passage and publication according to law.

**R14-82  
RESOLUTION**

**RESOLVED** that the Report of the Department of Accounts and Auditing be accepted and spread upon the minutes and the Treasurer be is hereby authorized to pay bill approved therein.

<b>CURRENT FUND</b>		<b>REVENUE</b>	<b>BUDGET</b>
CHECKS CURRENT FUND	2013 BUDGET		253.28
	2014 BUDGET	1,140.00	93,872.70
	GRANTS		21,496.86
	PFRS		
	PERS		
	DEBT SERVICE		
	BOARD OF		
	EDUCATION*		
	CAMDEN COUNTY		
WIRE TRANSFERS PAYROLL	6/12/14-7/11/14		215,072.31
WIRES / MANUAL CHECKS			58,346.48
<b>TOTAL CURRENT</b>		<b>1,140.00</b>	<b>389,041.63</b>
<b>SEWER UTILITY</b>			
CHECKS SEWER FUND	2014 BUDGET		2,342.00
	DEBT SERVICE		127,833.04
WIRE TRANSFERS PAYROLL	6/12/14-7/11/14		7,230.05
WIRE NJEIT LOAN			
WIRES /MANUAL CHECKS			
<b>TOTAL SEWER</b>		<b>0.00</b>	<b>137,405.09</b>
<b>GENERAL CAPITAL FUND</b>			
CHECK CAPITAL FUND			34,808.76
MANUAL CHECK			
WIRE TRANSFERS PAYROLL			
<b>TOTAL CAPITAL</b>		<b>0.00</b>	<b>34,808.76</b>



**TRUST FUND**

CHECK TRUST OTHER FUND		2,805.94
WIRE TRANSFERS PAYROLL 6/12/14-7/11/14		42,841.08
WIRES / MANUAL CHECKS		
TOTAL TRUST	0.00	45,647.02

**SEWER CAPITAL FUND**

CHECK SEWER CAPITAL		67.50
MANUAL CHECKS		
WIRE TRANSFERS PAYROLL		
TOTAL SEWER CAPITAL	0.00	67.50

**RECREATION**

TOTAL RECREATION	0.00	0.00
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**ANIMAL TRUST FUND**

ANIMAL TRUST CHECK		6.60
TOTAL ANIMAL TRUST	0.00	6.60

TOTAL BILL LIST & MANUAL CHECKS/WIRE	1,140.00	606,976.60
GRAND TOTAL		<b>608,116.60</b>

**ANNOUNCEMENTS**

**ADJOURNMENT:** On the motion of Mr. Volkert and second of Mr. Sperrazza, the meeting was adjourned at 8:50 P.M.

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Denise Brouse, Borough Clerk